CITY OF LOUISA Municipal Building 215 North Main Cross Louisa, Kentucky 41230 Bus.: (606) 638-4050

Bus.: (606) 638-4050 Fax: (606) 638-3414 JAN 15 2010

PUBLIC SERVICE COMMISSION

Kathryn Musick City Clerk / Treasurer

Ted Preston Mayor

FACSIMILE TRANSMISSION COVER SHEET

| DATE: 15-10 |
|--|
| TO: Charlie Borders |
| FROM: Mayor Teddy Preston |
| WE ARE TRANSMITTING THIS COVER SHEET +PAGES(S) |
| COMMENTS |
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RESOLUTION 2010-01

A RESOLUTION FINDING THAT THE PROPOSED RATE INCREASE BY AMERICAN ELECTRIC POWER IS NOT IN THE BEST INTERESTS OF THE RESIDENTS OF THE CITY OF LOUISA.

Preamble

WHEREAS, American Electric Power is the sole supplier of electricity in the City of Louisa;

WHEREAS, American Electric Power has proposed a 35% rate increase; and

WHEREAS, American Electric Power deems the increase necessary to cover the increased costs of items such as labor, materials, equipment and investments in renewable energy.

Resolution

NOW, THEREFORE IT IS RESOLVED that the Louisa City Council:

- 1. understands that a periodic rate increase is necessary;
- 2. feels the increase of 35% is too expensive;
- 3. does not believe that a 35% rate increase is appropriate during these times of economic hardship;
- 4. expects that the 35% rate increase will adversely affect those who are on a fixed income;
- 5. believes that electricity should be attainable and affordable for all residents of Louisa; and
- 6. does not approve of the 35% rate increase proposed by American Electric Power.

Adopted on Son, 12, 2010.

Attest

City Clerk

IMPORTANT MESSAGE

| FOR C.B. DATE 1125 TIME 11 | 58 (A.M.) |
|---|-----------------------|
| Teddy Preston | PHONED |
| OF Mayor of Louisa | RETURNED YOUR CALL |
| PHONE MOBILE AREA CODE NUMBER EXTENSION | PLEASE CALL |
| MESSAGE 4038 OC | WILL CALL AGAIN |
| -600-630-1030 | CAME TO SEE YOU |
| 1000-403-1135 | WANTS TO SEE YOU |
| SIGNED STOPS | FORM 4006 |